Monongahela Valley Traction Company General Mortgage 7% Gold Bonds

Dated July 1, 1918 Date July 1, 1923 THIS is a well secured and otherwise desirable investment yielding more than 7.75%.

You will be interested in the detailed description of this bond. Sand for Circular AD-181.

# The National City Company

Uptown Office-514 Fifth Avenue de-Short Term Notes-Acce

## BALDWIN LOCOMOTIVE

position discussed in a spe-cial circular, Copy B-33, sent

# E.W. Wagner & Co.

33 New Street New York

Buy W. S. S., the Most Stable Security in the World.

# **Boads for Investment** Harris, Forbes & Co

Pine Street, Corner William

NEW YORK STANDARD

WILL BE TO INVESTORS ON STANDARD OIL CARLH.PFORZHEIMER&CO.

Bid Asked			Bid Asked.	
America	456	495	Gotham N 200	225
Atlantic	165	180	Greenwich 330	-
Am Esch	215	222	Harriman 215	245
Battery	190	210	Hanover660	870
HOWKEY.	390		Im & Trad 475	495
Berant P	150	400	Irving Nat 270	*280
B'way Cen	140		Liberty 390	400
Frong Nat.	150		Lincoln 250	300
Butch & D	14		Manhat Co 160	170
Children	340	350	Mech & M 285	295
Dat & P	240	250	Metropolitan 165	175
Cheisen Ex	120	322	Mutual 375	-
bemical	385	395	Merchants 120	130
City Nat	210	220	New Neth's 200	210
City	384	392	NYNBA 420	
Printed by Parties	221179	215	N Y Co 135	
COERTHINGS.	170		Park 500	510
Colonial	350	-	Pacific	-
* ontinental	100		Peoples 54	-
Commibia	1.55	165	Produce Ex 200	-
Lern Exch	310		Public 200	210
Compopolitar	2. 85		Sherman 120	130
ommerc 1 E	390	200	Seaboard 450	475
A Citti tim em le le	195	195	Second 395	415
Last River	175	-	State	105
Last River	1.5		23d Ward 103	
Fifth Nat	200	225	Union Ex 150	160
EIII Ave.	1700		Wash Hts 350	Arres.
First Nat	885		Yorkville 320	350
Gartheld	100	120		

Ankers 360
Ankers 360
Ankers 360
Ankers 360
Ankers 360
Ankers 348
Ankers 360
Ankers 360
Ankers 360
Ankers 360
Ankers 1 A 7350

# MERCANTILE MARINE

HIT HARD BY WAR

International Co.'s Steamers

Now All in Transport

Service.

GREAT CUT IN PROFITS

Large Increases in Taxation,
Cost of Operation, Labor
and Equipment.

Large Increases in Taxation,
Cost of Operation, Labor
and Equipment.

Requisitioning of all of the International Mercantile Marine Company's streamships by the British and American Governments, a large increase in taxation to the company's streamship by the British and American Governments, a large increase in taxation of the company, for the decrease in the cost of operating steamships as well as the profit of the company, for the decrease of the company and the subdicates, the company and t

## STOCK MARKET.

HIT HARD BY WAR closed yesterday owing to registration day. For the convenience of readers Wednesday's closing bid and asked

100,000,000 Bushels. IMPORTS LIKELY TO DROP

# ALLIED WHEAT CROP **GREATLY INCREASED**

Total Gain for England, France and Italy Estimated at

Sufficient Tonnage Cannot Be Spared for Argentine and Australia Product.

Recent cables from France have indi-cated a wheat crop of about 180,000,000 to 185,000,000 hushels is that country, or 25 per cent, more than last year, which would mean a gain in the crop outturn there of nearly 40,000,000 hushels over last year. The estimates of the Italian crop indicate a gain of 25,000,000 to 20, 000,000 bushels, and of the English crop of 32,000,000 bushels over last year, so of 32,050,000 bushels over last year, so that the combined gain in the three coun-tries in the wheat supply is about 100,-

The situation is such, however, that it large as last year, not so much on account of the quantity of the crop as that with four to five million American troops in France next year the increased tonnage which may be available will be needed for the troops and will not be free to bring wheat from the Argentine. From Australia there will be a certain amount of wheat bought, as the transports going of wheat bought, as the transports going to said fro can bring a certain amount on each trip, and also take out a certain amount of return cargo. From India there is the probability of a fairly good supply, which may be the most available supply for Greece, and possibly for Italy. While the crop conditions for wheat are quite favorable in the allied countries the property for the feethers. tries the prospects for the feedstuffs sup-ply are not relatively so satisfactory and it is believed that larger shipments of feeding stuffs may have to be made than last year. A study of the feedstuffs sup-plies available shows that the same con-ditions are going to exist as to the source of supplies in feed as in wheat and that most of the shipments must be made from this country. The export surplus of wheat, on the basis of the Government report of the American crop and the report of the American crop and the Canadian crop as estimated by the Grain Growers Association, is upward of 450,000,000 bushels, against actual shipments the past year of a little less than 300,000,000 bushels. The crop of oats is not as big as last year, but the quality is fine, with a considerable amount carried over and the surplus available over the over, and the surplus available over the normal distribution of oats will give an

CHICAGO, Sept. 12.- Inspiring war ad-

## Total Co.

##

# **Exemption of Securities from** Personal Property Tax for 1919

OCTOBER 1st, 1918, is assessment day in the City of New York for 1919 taxes.

Certain securities may be made exempt from the personal property tax under the "Investment Tax Law" and the "Mortgage Tax Law" of New York. But this exemption must be secured prior to October 1st, 1918.

> Our booklet, The Investment Tax Law and the Mortgage Tax Law, contains the text of these acts; and our booklet, Bonds Exempt or Exemptible under the Mortgage Tax Law, gives a list of securities coming within the provisions of the law, and shows their taxable status. These booklets will be sent on request.

Our Trust Department is prepared to act for you in securing exemption of your holdings, and to give you any further information desired.

# **Guaranty Trust Company** of New York

140 Broadway

FIFTH AVE. OFFICE MADISON AVE. OFFICE

LONDON OFFICE 32 Lombard St., E. C. PARIS OFFICE

Capital and Surplus Resources more than

\$50,000,000 \$600,000,000

# OIL PRODUCERS ALARMED.

Declare Gasolene Shortage I

The statement by the Fuel Administra-The statement by the Fuel Administra-tion in Washington that the gasolene supply is not only rapidly decreasing, but is running behind at the rate of 6,000 barrels a day, brought forth a similar statement of an acute condition in oil production from the taxation com-mittee of the National Petroleum War

Service Committee yesterday.

The warning that existing producing wells will run dry in a few years was sounded and that the proposed 60 per cent. tay in the war revenue bill now before Congress will prevent further prospecting. prospecting.

Henry L. Doherty, chairman of the taxation committee and appointed by A.

taxation committee and appointed by A. C. Bedford, is the largest producer of refinable oil in the world. In commenting upon Fuel Administrator Garnesting upon Fuel Administrator Garnese "The country has not as yet awakened to the alarming conditions in oil producing. On account of the proposed tax producers are already abandoning wildcatting. There are 25,000 prospec-tors, and if they decide not to prospect further an oil famine is not a proba-

"The prospector either makes 100 per cent. profit or loses 100 per cent. Therefore it cannot be taxed on the same basis as other business, in which the risk is not so enormous. The tax-ation committee appointed by Mr. Guf-fey proposes a tax based on the constructive capital, which should repre-sent value and not costs. We think that 20 per cent. should be the maximum tax on the constructive capitalization."

MONEY AND EXCHANGE.

A STATE OF THE STA

THE PITTSBURG, CINCINNATI, CHICAGO & ST. LOUIS BAIL-ROAD, COMPANY.

ROAM COMPANY.

Treasury Department

Pittsburg, Pa., September 2, 1918.

CONSOLIDATED MOETGAGE BONDS

of

THE PITTSBURG, CINCINNATE,

CHICAGO & ST. LOUIS RAILWAY COMPANY
to an aggregate cost of \$1,012,361.08 will be
purchased for the Sinking Fund October 1,
1918, at the Agency of this Company, The
Farmers' Loan and Trust Company, New
York City, under the following provision of
the mortage:

Farmers Loan and Trust Company, New York City, under the following provision of the mortgage:

"Sealed proposals for the sale of said bonds will be received at the agency of said Railway Company in the City of New York, on or before the day prior to the time of making such purchase, and bonds offered at the lowest price, but not exceeding par, will be accepted and paid for. Should honds of different holders be offered at the same price, the number of bonds so purchased shall be on a pro rata basis, as near as practicable, in proportion to the whole number of bonds offered."

Proposals to sell bonds to the Sinking Fund must be in the hands of The Farmers' Loan and Trust Company before cities for business, three o'clock P. M. Monday, september 29, 1918, and bonds accepted nust be delivered on October 1st or security furnished that day, if required, that lelivery will be made within ten days.

T. H. B. McKNIGHT, Treasurer.

# EX DIVIDEND TABLE.

American Lineed of ... Determent of the property of t American Smelt. Sec., pf A ... 

UNCLADADO DEPOCATA

Report of the Uncl-imes Deposits, Dividends and Interest of the TITLE GUARANTEE & TRUST COMPANY Lest known residence or post of entered of entered of shareholder, c.o. I. Baum, 170 B'way, N.Y. June 20, 1913 \$114.80 Miss E. A. Reiffert, Boom No. 407, 52 Broadway, N. Y. C. Aug 4, 1909 242.09 th of Broadway, N. C. O. J. M. Stoddard, 128

C. O. J. M. Stoddard, 128

B. Way, N. Y. O. Oct. 0, 1912 214.65

389 Bainbridge Street. Brooklyn, N. Oct. 0, 1912 68.43

200 Fifth Ave. N. Y. C. Mar. 11, 1913 232.77 Pifty-six West Forty-fifth Company Mrs. Charlotte Kelley... N Y Oct. 24, 1912 235.76 Est. of M. I. TenBroeck. M. A. Wesendonck. | 10 Union Square, N. Y. C. | Cct. | 2, 1915 | 11.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | Marie L. Worch Marie L. Worch Richard H. Webber Ella Jane Cowles Est. of W. H. Dowd Virginia Gardner.
Emma A. Harris
M. M. Maltby.
Archibald Sessions,
aignee for Henry P. Whi
House & Aron Smock. C. American Surety Co., 168 Montague St., Brooklyn, N. Y. May 21, 1904 65.06 Aug. 31, 1615 ASS Throop Ave., Brooklyn, Mar. 30, 1912 58.23 Sept. 5, 1017 Mary E. Suydam ..... Rachael B. Taylor, trustee for Kate Robinson James Watson John H. Winars Meagher & Ryan Herman Kleefield Cuknown. Dec. 30, 1811 116.36 Sept. 6, 1917 Unknown. Dec. 30, 1911 212.94 Unknown. July 27, 1910 53, 68 205 Smith St. Bklyn. N. V. Dec. 15, 1905 63,97 Sept. 16, 1914 353 Jackson Ave., Long Island June 6, 1913 176.99

State of New York, County of New York, St.

CLARENCE H. KELSEY, President, and HORACE ANDERSON, Manager Manhattan Office, of the Title Guarantee and Trust Company, a corporation, located and doing business in the City of New York, in said county, being duly sworn, each for himself says that the foregoing report is a full, true and correct statement of the unclaimed deposits, dividends and interest of the Title Guarantee and Trust Company, made in accordance with the provisions of Sections 134 and 219 of Chapter 369 of the Banking Law as shown by the books of said corporation on the first day of August, 1918.

HORACE ANDERSON, Manager Manhattan Office.

Severally subscribed and sworn to by both deponents the 4th day of Septemberi, 1918, before me. CHAS. A. TALLMAN, Notary Public for Nassau and New York Counties. (Seei of Notary.) Register's No. 5028. County Clerk's No. 53. Commission expires March 30, 1919.

Report of the Unclaimed Deposits, Dividends and Interest of the M. BERARDINI STATE BANK on the first day of August, 1918, made in accordance with the provisions of the Banking Law, Sections 134 and 219.
Full name of depositor or sharcholder and last Date of Amount known residence or post original of office address.

deposit deposit deposit

ing Law, Sections 134 and 219.
Full name of depositor or shareholder and last Date of coffice address.
Bartolomeo di Michele, unknown: passbook No. 18, 1905 \$70 Rocco Marino, 655 Bauk st., Waterbury, Conn., passbook No. 1847. Jan. 7, 1912 90 Rocco Mascioli, unknown: passbook No. 1847. Jan. 7, 1912 90 Rocco Mascioli, unknown: passbook No. 18024 June 9, 1912 100 State of New York, County of New York, st. MicHaEL BERARDINI, President, and PHILIP BERARDINI, Cashler of the M. Berardini State Bank, located and doing business in the city of New York, in said county, being duly sworn, each for himself says that the foregoing report is a full, true and correct statement of the unclaimed deposits, dividends and interest of the said Bank, made in accordance with the provisions of Sections 134 and 219 of Chapter 369 of the Ranking Law as shown by the books of said Bank on the first day of August, 1918.

MICHAEL BERARDINI, Cashler Rollini, President Philip BERARDINI, President Philip BERARDINI, Cashler Rollini, President Philip BERARDINI, President Philip Berardini,

deponents the bin day of before me. [Seal.] EMIDIO CIATTI, Notary Public. N. Y. County

Report of the unclaimed deposits, dividends and interest of the COLUMBIA BANK. NEW YORK, on the first day of August, 1918. made in accordance with the provisions of the Banking Law, Sections 134 and 219. Full name and last known residence or post office of a deposits. Geposit. Gepo

T. H. B. McKNIGHT, Tressurer.

To the Holders of Two Year Convertible Six Per Cent. Notes of Maria Nark CORPORATION.

Issued Under Note Agreement Dated March 1, 1917.

NOTICE IS HEREBY GIVEN that the amount of funds now in the Shinking Fund. Provided under the aforesaid Note Agreement of funds now in the Shinking Fund. Provided under the aforesaid Note Agreement for two hundred Twenty six thousand Forty and period of E. Scioles St. Dollage and Forty and period of E. Scioles St. Dollage and Forty and period of E. Scioles St. Dollage and Forty and period of E. Scioles St. Dollage and Forty and period of E. Scioles St. Dollage and Forty and period of E. Scioles St. Dollage and Forty and period of E. Scioles St. Dollage and Forty and period of E. Scioles St. Dollage and Forty and period of E. Scioles St. Dollage and Forty and period of E. Scioles St. Dollage and Forty and period of E. Scioles St. Dollage and Forty and period of E. Scioles St. Dollage and Forty and period of E. Scioles St. Dollage and Forty and period of E. Scioles St. Dollage and Forty and period of E. Scioles St. Dollage and Forty and period of E. Scioles St. Dollage and E. Scioles St. Dollage St. Dol

BANKERS TRUST COMPANY, as Trustee under the Note Agreement dated March 1, 1917, Dated, September 6th, 1918, MARLIN-ROCKWELL, CORPORATION.

Notice to the Holders of General Mortgage Income Bonds of the Central New England Railway Company. Secured by General Mortgage to the Fidelity Insurance, Trust & Safe Deposit Company of the City of Fhiladelphia. Dated January 23rd, 1899.

Notice is hereby given that the Directors of the Central New England Railway Company have. In accordance with the terms of the Gentral New England Railway Company have. In accordance with the terms of the Gentral New England Railway Company have. In accordance with the terms of the Gentral New England Railway Company have. In accordance with the terms of the Gentral New England Railway Company have. In accordance with the terms of the Gentral New England Railway Company of the Bonds described Raid and declared Fifty Dollars (\$50,00) as the installment of Interest on each of said Bonds for the year ending on the first day of July, 1918.

Sati interest will be paid by checks to the registered owners of the Bonds upon the Fieldity Trust Company of the City of Philadelphia. These checks will be mailed to the address of the registered owners as it appears on the books of the Company as of September 20th, 1918.

By order of the Directors of the CENTRAL NEW ENGLAND RAILWAY COMPANY. A E CLARK Treasurer.

THE WHEELING TERMINAL RAILWAY

Orango, N. J. J. J. B. Goth St. N. Y. Coy. Lettle, Lett. of Louis Joseph & Mich-

Lovy, Louis, & Michkell Lovy, EARS, 141
West Pith 8t, N. V. Dec. 14, 1008
Now Birmingham From
& Land Co., Helland
Trust Co., Trustoo, 19
Litherty St., N. V. Dec. 13, 1905
Lovy, L. Napoleon, 27
Vice St., N. V. Dec. 13, 1905
Lovy, L. Napoleon, 27
Vice St., N. V. Tools
Co. Brien, E. C. Tools
Pond, Jes., 5 West 56th
St. N. Mar. 4, 1911
St. Napoleon, 20
Pond, Jes., 5 West 56th
St. N. Tools
Pond, Jes., 5 West 56th
St. Napoleon, 27
Pond, Jes., 5 West 56th
Pond, 2001, Portland Water Co., Hoffand Trust Co., Trustee 19 Liberty St.,

Westchester Gas Light
Co., Holland Trust Co.,
Trustee, 19 Liberty St.,
Trustee, 19 Liberty St.,
See, 19 Liberty St.,
Winter, Margaret Cary, Nov. 13, 1911 74.25
State of New York, County of New York, S.,
ALVIN W. KRECH, President and RitchiARD R. HUNTER, Secretary of the Equitable
Trust Company of New York, a trust company located and doing business in the City
of New York in said county, being duly sword,
each for himself says that the foregoing report
is a full, true and correct statement of the unclaimed deposits, dividends and interest of the
Equitable Trust Company of New York, made
in accordance with the provisions of Sections
134 and 219 of Chapter 366 of the Banning
Law as shown by the books of said trust company on the first day of August, 1918.
ALVIN W. KRECH, President.
RICHARD B. HUNTER, Secretary
Severally subscribed and sworn to by both
deponents the 5th day of September, 1918,
before me.
MYLES M. BUURKE,
ISSAI ON 1857.

DIVIDENDS AND INTEREST. SOUTH PORTO RICO SUGAR CO.

The Board of Directors of South Porto Rico Sugar Company has this day declared the regular quarterly dividend of 2% on the preferred stock, payable in rash at the office of Messirs. William Schall & Company, 45 William St., New York City, on October 1, 1818, to stockholders of record on September 14, 1918.

The Board has also declared the regular quarterly dividend of 2% on the support

A dividend of Two Dollars per share will be paid on Tuesday, October 13, 1918, to stockholders of record at the close of busi-ness on Friday, Sentember 20, 1918

A quarterly dividend of one dollar and fifty tents (\$1.50) per share on the Six Per Cent. Proferred Stuck of this Company has been declared, payable October 1, 1918, to stockholders of record at the close of business September 16, 1918.

F. A. SEAMAN, Secretary, New York, Sentember 2, 1918.

THE WHEELING TERMINAL RAILWAY
Office of the Treasurer.

Pittsburgh, Pa. September 2, 1818
First Mortrage Bonds of this Company
18 to an aggregate cost of \$15,140.00 will be
18 to 19 to assect par and interest. Scaled pro19 to 19 to exceed par and interest. Scaled pro19 to 19 to exceed par and interest. Scaled pro19 to 19 to exceed par and interest. Scaled pro19 to 19 to exceed par and interest. Scaled pro19 to 19 to exceed par and interest. Scaled pro19 to 19 to exceed par and interest. Scaled pro19 to 19 to exceed par and interest. Scaled pro19 to 19 to